

YOUR MONEY

Report: Government jobs up

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Guam's job market has seen an overall expansion since last year, though the number of private sector jobs has fallen slightly.

According to the Guam Department of Labor's March 2010 Current Employment Report, the total job count is up 400 jobs from the same quarter last year. A comparison between the public and private sectors shows these gains were primarily in the public sector, with an increase of 570 jobs, whereas the private sector lost 170 jobs since the same period last year.



Hiles

"The increase in Government of Guam jobs in March is largely related to the Census and increased ARRA funded employment," said Guam Department of Labor Chief Economist Gary Hiles. "As substantial ARRA funding has been recently awarded to Guam, further increases in ARRA-related em-

Guam Department of Labor current employment report

Employees on payroll by ownership and industry

PRIVATE SECTOR

	March 2009	March 2010
Agriculture	300	290
Construction	6,530	6,540
General building contractors	4,980	5,300
Heavy construction such as building	470	590
Special trade contractors	1,080	650
Manufacturing	1,730	1,810
Food and kindred products	470	480
Printing and publishing	330	330
All other manufacturing	930	1,000
Transportation and public utilities	4,730	4,650
Wholesale trade	1,970	1,940
Retail trade	11,710	11,800
Finance, insurance and real estate	2,580	2,490
Services	16,350	16,210
Hotels and other lodging places	5,150	5,030
All other services	11,200	11,180
Total private sector	45,900	45,730

PUBLIC SECTOR

Federal government	3,680	3,830
Government of Guam	11,630	12,050
Executive branch (includes GPSS)	7,090	7,410
II others including autonomous	4,540	4,640
Total public sector	15,310	15,880
Total payroll employment	61,210	61,610

ployment are expected both in the public sector and private industry."

Transportation and public utili-

ties, finance and real estate, along with hotels and lodging services, took the largest hit in the private

sector, with a combined loss of 310 jobs.

Meanwhile manufacturing, construction and retail trade — also in the private sector — seemed to have enjoyed some expansion, with a combined increase of 180 jobs since the same quarter last year.

However, the figures show gains in both sectors since the last quarter, according to the report.

In December 2009 there were 45,670 private sector jobs, compared to 45,730 private sector jobs at the end of March. Public sector jobs increased from 61,220 last quarter to 61,610 this quarter, the report showed.

"The December 2009 and March 2010 employment figures have improved along with increasing air service and tourist arrivals so Guam private employment has essentially recovered from the mid-year slump," Hiles said.

"Global financial concerns continue to have somewhat of a dampening effect on employment growth and investment, and uncertainty over the buildup plans and schedule," he said. "However, reduced fuel costs have helped supported a restoration of air service and tourist arrivals."